

**The King's Group Tax-Free Savings Account** is a registered investment opportunity that allows taxpayers age 18 and older to earn interest tax-free.

Trustee: Concentra Trust  
333 - 3rd Avenue North  
Saskatoon SK S7K 2M2  
1-800-788-6311

Administered by: Ellen Vlieg-Paquette  
The King's University College  
9125 50 Street Edmonton AB T6B 2H3  
p: (780) 465-8307 f: (780) 465-3534 e: [tfsa@kingsu.ca](mailto:tfsa@kingsu.ca)

## WHO CAN HOLD A TFSA?

Anyone over the age of 18 with a Social Insurance Number can invest in **The King's Group TFSA**.

## HOW DO I APPLY?

Application forms are available by mail, email, or on our website at [www.kingsu.ca](http://www.kingsu.ca). Follow the **Support King's** links.

## HOW DO I CONTRIBUTE?

Contributions to **The King's Group TFSA** may be made at any time, by cheque, electronic fund transfer (EFT), credit card, or post-dated cheque. For further information or forms, simply contact us. The minimum initial contribution is \$1,000. The maximum an individual can contribute is \$5,000 per year, and uncontributed amounts can be carried forward, offering excellent potential for long term savings. Contributions are not tax deductible, however any withdrawals made from the account or interest earned are tax-free.

## WHAT IS THE INTEREST RATE?

**The King's Group TFSA** will be principally invested in The King's University College mortgage on the campus property. The interest rate is set at the beginning of each quarter, using The Bank of Montreal 1-year Guaranteed Investment Certificate rates as a guide. Interest is compounded and credited to your account quarterly.

## WHAT IS MY SECURITY?

### Disclosure Statement

The proceeds from this investment offering shall be used primarily to fund capital building projects of The King's University College. The investors' security is an interest in a mortgage against the property. This mortgage is subordinate to a first mortgage issued to the primary lending institution. **Investments in this subordinate mortgage are not guaranteed. The mortgage is not covered by deposit insurance.** As such, investors should consider the appropriateness of this investment for their purposes.

## CAN I OPEN A JOINT TFSA WITH MY SPOUSE?

You may not open a joint TFSA, as they are available only to individuals. Only the account holder may contribute to their own account.

## DO I GET A STATEMENT OF ACCOUNT?

Your personal statement of contributions and earnings will be forwarded to you quarterly.

## MAY I WITHDRAW MY MONEY?

Your investment in **The King's Group TFSA** will automatically remain in the Plan, unless you send us a written request for withdrawal. All requests will be honoured within 30 days, with a fee of \$25 applied per request. You are able to withdraw your money at any time. Since tax deductions do not apply to contributions, you will not have to pay tax on withdrawals.