

# CONCENTRA FINANCIAL Self Directed Retirement Savings Plan

The King's University 9125 50 St NW Edmonton AB T6B 2H3  
(780) 465-8307 [rrsp@kingsu.ca](mailto:rrsp@kingsu.ca)

## Fact Sheet

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**Concentra Financial Self Directed Retirement Savings Plan** is registered with Canada Revenue Agency (Specimen #145-005) to accept tax-deductible contributions and transfers of existing plans.

Trustee:	Concentra Trust 333 - 3rd Avenue North Saskatoon SK S7K 2M2 1-800-788-6311	Administrator:	Concentra Financial 333 - 3rd Avenue North Saskatoon SK S7K 2M2 1-800-788-6311
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### WHO CAN HOLD AN RRSP IN THE SELF DIRECTED RRSP?

Any supporter of King's over the age of 18 with a Social Insurance Number can invest in a Self Directed RRSP at Concentra Financial.

### HOW DOES AN INVESTMENT IN SELF DIRECTED RRSP REPRESENT SUPPORT FOR KING'S?

The RRSP assists King's in financing its campus facilities by providing a way to replace bank financing with supporter financing. The interest saving for King's is 1% - 2% per year.

### HOW DO I OPEN A SELF DIRECTED RRSP AT CONCENTRA FINANCIAL?

An Application, Third Party Consent and Designation of Beneficiary, together with a minimum contribution of \$1,000.00, are required. These forms are available on our website at [www.kingsu.ca](http://www.kingsu.ca). Follow the Donate/Invest links.

### HOW DO I CONTRIBUTE?

Tax-deductible contributions to **Concentra Financial** may be made at any time, by cheque or electronic fund transfer (EFT). For further information or forms, simply contact us.

Existing RRSP plans on deposit with other institutions can also be transferred tax-free to **Concentra Financial** by using a Direct In Transfer form.

### WHAT IS THE INTEREST RATE?

Your RRSP will be principally invested in The King's University mortgage on the campus property. The interest rate is set at the beginning of each quarter, using The Bank of Montreal 1-year Guaranteed Investment Certificate rates as a guide. Interest is compounded and credited to your account quarterly.

### WHAT IS MY SECURITY?

The proceeds from this investment offering shall be used primarily to fund capital building projects of The King's University. The investors' security is an interest in a mortgage against the property. This mortgage is subordinate to a first mortgage issued to the primary lending institution.

**Investments in this subordinate mortgage are not guaranteed. The mortgage is not covered by any insurance.** As such, the investors should consider the appropriateness of this investment for their purposes.

### WHEN ARE INCOME TAX RECEIPTS ISSUED?

For contributions made during the first 60 days of a new year, income tax receipts are issued before the end of March of that calendar year. Receipts may be used for the year in which the contributions were made or for the prior year.

For contributions made during the rest of the year, income tax receipts will be issued in January of the new year, or earlier upon request. The receipts may be used for the year in which the contributions were made.

### DO I GET A STATEMENT OF ACCOUNT?

Your personal statement of contributions and earnings will be forwarded to you annually.

### MAY I WITHDRAW OR TRANSFER MY INVESTMENT?

Your investment in **Self Directed RRSP** will remain in the Plan unless written request for withdrawal or transfer out is received. All requests will be honoured within 30 days, subject to fees in effect at that time per withdrawal or transfer out.

### WHO CAN I CONTACT FOR MORE INFORMATION ON RRSPS?

King's can provide you with more information on the Concentra Financial Self Directed RRSP. Call (780) 465 8307 or email [rrsp@kingsu.ca](mailto:rrsp@kingsu.ca)