

# CONCENTRA FINANCIAL Self Directed Tax-Free Savings Account

The King's University 9125 50 St NW Edmonton AB T6B 2H3  
(780) 465-8307 [tfsa@kingsu.ca](mailto:tfsa@kingsu.ca)

## Fact Sheet

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**Concentra Financial Self Directed Tax-Free Savings Account** is a registered investment opportunity that allows taxpayers age 18 and older to earn interest tax-free (Canada Revenue Agency specimen #01452424).

Trustee:	Concentra Trust 333 - 3rd Avenue North Saskatoon SK S7K 2M2 1-800-788-6311	Administrator:	Concentra Financial - Self Directed Unit 333 - 3rd Avenue North Saskatoon SK S7K 2M2 1-800-788-6311 <a href="mailto:tfsa@kingsu.ca">tfsa@kingsu.ca</a>
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### WHO CAN HOLD A TFSA?

Anyone over the age of 18 with a Social Insurance Number can invest in **Concentra Financial Self Directed TFSA**.

### HOW DO I OPEN A SELF DIRECTED TFSA AT CONCENTRA FINANCIAL?

An Application and a Designation of Beneficiary, together with a minimum contribution of \$1,000.00, are required. These forms are available on our website at [www.kingsu.ca](http://www.kingsu.ca). Follow the Donate/Invest links.

### HOW DO I CONTRIBUTE?

Contributions to **Concentra Financial** may be made at any time, by cheque or electronic fund transfer (EFT). For further information or forms, simply contact us. The minimum initial contribution is \$1,000. The maximum an individual can contribute is \$5,500 per year, and uncontributed amounts can be carried forward, offering excellent potential for long term savings. Contributions are not tax deductible, however any withdrawals made from the account or interest earned are tax-free.

### WHAT IS THE INTEREST RATE?

**Concentra Financial Self Directed TFSA** is principally invested in The King's University mortgage on the campus property. The interest rate is set at the beginning of each quarter, using The Bank of Montreal 1-year Guaranteed Investment Certificate rates as a guide. Interest is compounded and credited to your account quarterly.

### WHAT IS MY SECURITY?

#### Disclosure Statement

The proceeds from this investment offering shall be used primarily to fund capital building projects of The King's University. The investors' security is an interest in a mortgage against the property. This mortgage is subordinate to a first mortgage issued to the primary lending institution. **Investments in this subordinate mortgage are not guaranteed. The mortgage is not covered by deposit insurance.** As such, investors should consider the appropriateness of this investment for their purposes.

### CAN I OPEN A JOINT TFSA WITH MY SPOUSE?

You may not open a joint TFSA, as they are available only to individuals. Only the account holder may contribute to their own account.

### DO I GET A STATEMENT OF ACCOUNT?

Your personal statement of contributions and earnings will be forwarded to you annually.

### MAY I WITHDRAW MY MONEY?

Your investment in **Concentra Financial Self Directed TFSA** will automatically remain in the Plan, unless you send us a written request for withdrawal. All requests will be honoured within 30 days, subject to fees in effect at that time applied per request. You are able to withdraw your money at any time. Since tax deductions do not apply to contributions, you will not have to pay tax on withdrawals.